Alliance Trust Savings

# Interest Rates Table

## Stocks and Shares ISA & Junior ISA – Deposit Account

| Gross Rate[1&2] | Annual Equivalent Rate[3] |
|---|---|
| 0.00% | 0.00% |

## Investment Dealing Account – Deposit Account

| Gross Rate[1&4] | Annual Equivalent Rate[3] | Net Rate[6] |
|---|---|---|
| 0.00% | 0.00% | 0.00% |

## First Steps Account – Deposit Account

| Gross Rate[1&4] | Annual Equivalent Rate[3] | Net Rate[6] |
|---|---|---|
| 0.00% | 0.00% | 0.00% |

## SIPP Account – Deposit Account

| Tax Free Rate[5] | Annual Equivalent Rate[3] |
|---|---|
| 0.00% | 0.00% |

### Notes accompanying tables

1 Interest is calculated on a daily basis and is credited in arrears on 5 April and 5 October each year (or on the previous business day).

2 The gross rate is the rate of interest payable before the deduction of any applicable income tax. However please note that interest earned within an ISA is exempt from income tax.

3 The Annual Equivalent Rate (AER) is designed to assist you in making comparisons with other accounts. The AER illustrates what the interest rate would be if interest was paid and compounded on an annual basis. The annual equivalent rate calculated assumes that rates remain unchanged throughout the year.

4 The gross rate is the rate of interest payable before the deduction of any applicable income tax, at the rate specified by law.

5 The tax free rate is the actual rate of interest payable and is not subject to the deduction of income tax.

6 The net rate is the rate of interest payable after deduction of any applicable income tax. Interest in the Investment Dealing Account / First Steps Account is paid net. Basic rate taxpayers are able to earn up to £1,000 in savings income tax-free. Higher rate taxpayers are able to earn up to £500. This is called the Personal Savings Allowance.

The amount of your Personal Savings Allowance depends on your adjusted net income. The income tax paid may be reclaimed by non-taxpayers.

Your eligible deposits with Alliance Trust Savings are protected up to a total of £85,000 by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme. Any deposits you hold above the £85,000 limit are not covered. In addition, you may be able to claim up to £50,000 from the FSCS in respect of investments held with Alliance Trust Savings.

For further information please read the Compensation Statement available at **www.alliancetrustsavings.co.uk**.

**Interest rates correct as at date of going to press on 1 February 2017.**

We do not currently pay interest on cash deposits within our platform product range. Alliance Trust Savings may itself earn and retain interest on amounts which are placed on deposit. The amount of such interest may vary from time to time.

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