

24 MAY 2010

ALLIANCE TRUST SAVINGS STRENGTHENS TEAM WITH SALES DIRECTOR AND BUSINESS DEVELOPMENT MANAGER HIRES

Alliance Trust Savings is pleased to announce the appointment of Patrick Mill as sales director and Richard Brett to the role of business development manager.

Patrick previously worked at Prudential as a sales director for four years. He will report into Robert Burgess, chief executive officer at Alliance Trust Savings and will lead the business development teams.

Richard joins from Rowanmoor Pensions where he held the position of business development and relationship manager for two and a half years. He will assume responsibility for sales across the entire product range and will report into Patrick Mill.

The new hires are part of ongoing developments at Alliance Trust Savings, which recently enhanced its fund supermarket with the addition of fund groups including Invesco Perpetual and Artemis.

Robert Burgess, Chief Executive Officer at Alliance Trust Savings said:

“Patrick and Richard bring with them a wealth of experience in their respective fields and I am very excited to welcome them to our team as we continue to grow the Alliance Trust Savings business. Recruiting and retaining staff of a high calibre is essential to our future development and I am confident that Patrick and Richard will greatly assist in our ambitious plans to enhance our overall proposition for customers.

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The value of shares and the income from them can go down as well as up as a result of market and currency fluctuations and investors may not get back the amount originally invested.

About Alliance Trust Savings:

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Alliance Trust Savings is a subsidiary of Alliance Trust PLC, a member of the FTSE 100 and the UK's largest generalist investment trust company. With headquarters in Dundee, Alliance Trust PLC has been investing since 1888 and is the largest generalist UK investment trust by market value listed on the London Stock Exchange. As at 31 January 2010, it managed assets of nearly £2.5bn.