

26 May 2010

ALLIANCE TRUST SAVINGS CONFIRMS COMMITMENT TO SIPP MARKET AND ANNOUNCES DRIVE TO GROW MARKET SHARE

Alliance Trust Savings is pleased to confirm its commitment to the SIPP market as it anticipates significant growth in its share of the market as the pace of consolidation amongst SIPP providers increases.

Alliance Trust Savings offers two SIPP products, the Select SIPP and the Full SIPP. The award winning Select SIPP provides investors with online access to Alliance Trust Savings' dealing platform, giving them access to over 4,000 investments. The Alliance Trust Savings Full SIPP is one of the most flexible SIPP products in the market, providing very wide investment choice, including access to commercial property and unquoted securities.

Alliance Trust Savings, which administers £5.8bn of assets for its customers, is an integral part of the Alliance Trust group, headed up by Alliance Trust PLC, the UK's largest generalist investment trust and a member of the FTSE 100.

Steve Latto, head of pensions at Alliance Trust Savings commented:

"We expect the SIPP market to continue to grow as customers seek greater choice and flexibility as part of their retirement planning. From an advisers' perspective, it is important that they recommend a SIPP provider with a proven track record in the sector and a sound pedigree with strong financial backing.

At Alliance Trust Savings, we anticipate further consolidation in the SIPP market as a number of smaller players who cannot achieve the necessary economies of scale look to exit the market altogether. We have made significant investment in our SIPP offering over the past 12 months, and have further developments in the pipeline for both this and next year.

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About Alliance Trust Savings:

Alliance Trust Savings Limited (SC98767) Registered in Scotland. Registered office: PO Box 164, 8 West Marketgait, Dundee, DD1 9YP. It is authorised and regulated by the Financial Services Authority whose address is 25 The North Colonnade, Canary Wharf, London E14 5HS. Firm reference number 11615. ATS does not give financial or investment advice.

Alliance Trust Savings is a leading SIPP provider and administers SIPPs for 14,000 SIPP customers. More information on Alliance Trust Savings' SIPPs is available at www.alliancetrust.co.uk

Alliance Trust Savings is a subsidiary of Alliance Trust PLC, a member of the FTSE 100 and the UK's largest generalist investment trust company. With headquarters in Dundee, Alliance Trust PLC has been investing since 1888 and is the largest generalist UK investment trust by market value listed on the London Stock Exchange. As at 31 July 2009, it managed assets of nearly £2.3bn.